

# KEY INSIGHTS

# **2024 IMPACT REVIEW**

#### THE TOTAL IMPACT

#### DISASTER IMPACT OVERVIEW

DISASTERS COVERED BY DISASTER VISION

**DISASTERS** 

**TOTAL HOMES** DECLARED BY FEMA POTENTIALLY IMPACTED POTENTIALLY IMPACTED HOMES

MARKET VALUE OF

**279** 

**182** 

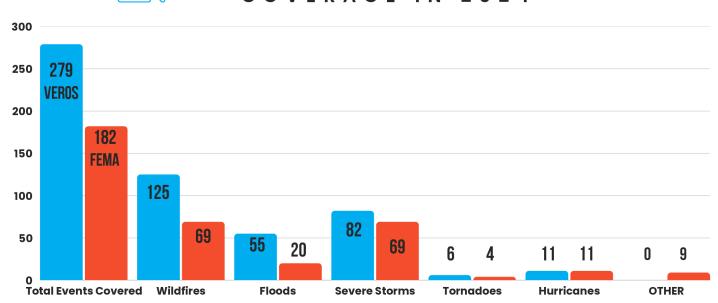
9.35M

VeroVALUE AVM Estimate

#### DISASTERS COVERED



### FEMA VS. DISASTER VISION COVERAGE IN 2024



### PINPOINTING THE IMPACT

# WHEN NATURAL DISASTERS Strikes



Disaster Vision Pinpoints Potentially Impacted Homes

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II	HOMES NSIDE EVENT CORE	AVM HOME VALUE INSIDE EVENT CORE	HOMES INSIDE EVENT BUFFER	AVM HOME VALUE INSIDE EVENT BUFFER
WILDFIRES	6,320	\$2,153,244,000	12,975	\$8,375,347,000
FLOODS	219,118	\$142,307,862,000	80,321	\$50,315,043,730
SEVERE STORMS	26,120	\$8,051,704,000	8,261	\$2,536,836,000
TORNADOES	104,482	\$32,206,816,000	33,044	\$10,147,344,000
HURRICANES	7,372,675	\$2,672,072,851,500	1,487,490	\$566,021,478,000
TOTAL	7,728,715	\$2,856,792,477,500	1,622,091	\$637,396,048,730

## 2024 OVERVIEW FROM CLIMATE.GOV



weather and climate

disasters with at least \$1

billion in damages in 2024.



These disasters caused at least 568 direct or indirect fatalities, which is the eighth-highest for these billion-dollar disasters over the last 45 years (1980-2024). The cost was approximately \$182.7 billion.





Adding the 27 events of 2024 to the record that begins in 1980, the U.S. has sustained 403 weather and climate disasters for which the individual damage costs reached or exceeded \$1 billion. The cumulative cost for these 403 events exceeds \$2.915 trillion.

Source: https://www.climate.gov/news-features/blogs/beyond-data/2024-active-year-us-billion-dollar-weather-and-climate-disasters

## **DISASTER VISION**

Is the property and portfolio insight lenders and servicers need to pinpoint the property-specific risk when hurricane, wildfire, earthquake, flood or other disaster strike.



When disaster strikes...be prepared with parcel-level information.

For Disaster Vision info, visit veros.cc/data



## THE CORE & BUFFER ZONES EXPLAINED

The disaster data set from Veros combines data and satellite imagery from multiple sources in near real-time, indicating whether or not a specific parcel has been affected. This disaster data provides accuracy more precise than FEMA, which uses county boundaries for its designations. Using parcel boundaries, latitude and longitude, address information and more, Veros creates two geographic areas that pertain to a disaster event: residential properties in the Core (inside the event) and residential properties in the Buffer (typically within a ½ mile outside of the core). If a property is located within the core or the buffer, it is not implicit that there is damage, but rather, an indication of the likelihood that a property may have experienced damage. The Market Value is based on the total of the impacted properties calculated using Veros' predictive valuation technologies, such as VeroVALUE AVM.

