

GSE Data Collection Suite:

Frequently Asked Questions

What does Valligent's GSE Data Collection Suite support?

Fannie Mae® and Freddie Mac® have updated their respective selling guides to allow for a wider range of valuation products. Our GSE Data Collection Suite supports the GSE collateral valuation solutions.

ValPDCSM

Fannie Mae began offering value acceptance + property Data® on April 15, 2023. Value acceptance + property data allows lenders to originate eligible loans with a property data collection (PDC) instead of an appraisal.

ValPDRSM

Freddie Mac began offering ACE+ PDR (automated collateral evaluation plus property data report) on July 17, 2022. ACE+ PDR allows lenders to originate eligible loans with a property data report (PDR) instead of an appraisal.

ValHYBRIDSM

If the lender needs to upgrade to a hybrid appraisal, the valuation company shares the information from the PDC/PDR with an appraiser to complete a hybrid appraisal (ValHYBRID) from their desk.

ValPDR COMPLETESM

With ACE+ PDR, when the PDR is completed with required repairs, and the lender requests repairs, the lender must obtain a completion report (ValPDR COMPLETE) that verifies the repairs or alterations have been done.

Why do loan originators order Valligent's GSE Data Collection products?

- For eligible transactions, replaces the need for a traditional appraisal.
- Significant cost savings compared to a traditional appraisal.
- Considerable time savings.
- Improved data consistency.
- Less human error and lower risk for potential bias.
- Improved certainty at loan application by not relying on an appraisal value.



714.415.5791

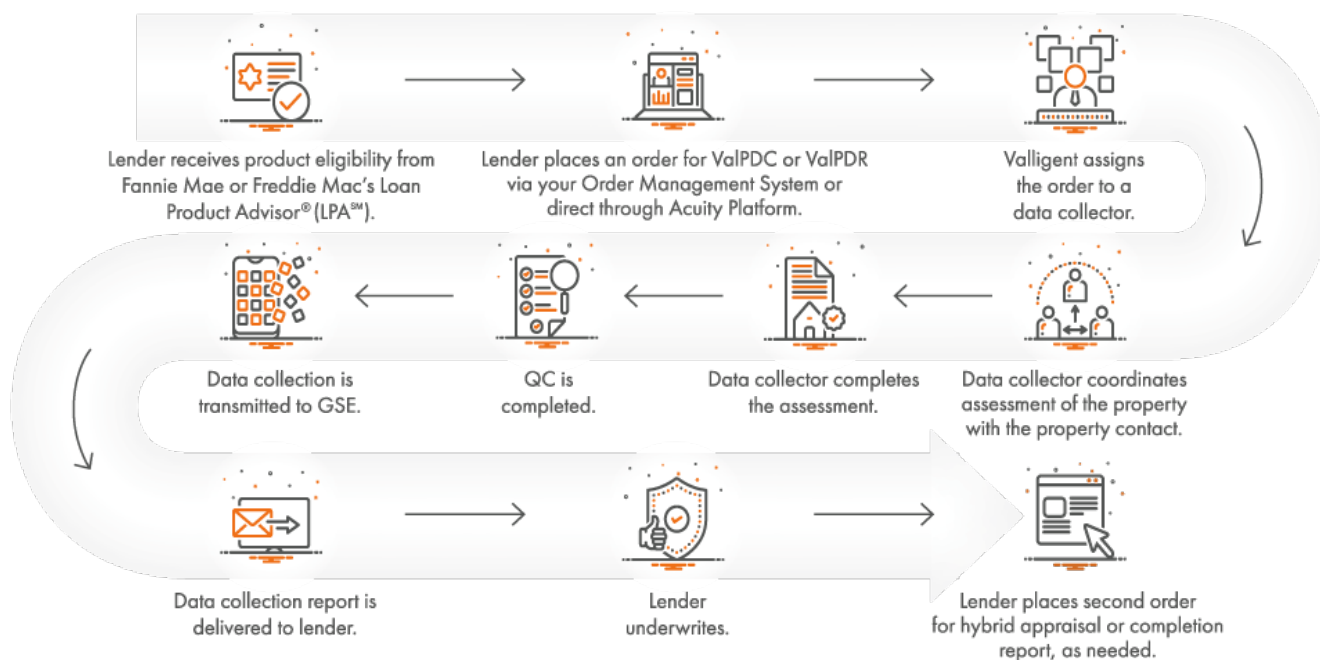


contactus@valligent.com



Valligent.com

How do Valligent's GSE Data Collection products work together?



Why use us for your product needs?

- Coverage is available nationwide.
- Leverages industry-licensed and background checked professionals to complete the data collection.
- As a full-service valuation company, we can provide upgraded products, when needed.

What can I expect from the data collection report?

ValPDC for Fannie Mae's Value Acceptance + Property Data

The lender will receive a full pdf report which includes all of the property data, photos, and successful transmission messaging to Fannie Mae's Application Programming Interface (API). Fannie Mae offers lenders a due diligence review tool called Property Data API Review Tool (PDART) that will hold all the property data and photos and assist with identifying any potential eligibility issues.

ValPDR for Freddie Mac's ACE + PDR

The lender will receive a full pdf report which includes all the property data, floor plan and photos. The lender is responsible to review the pdf to ensure it meets Freddie Mac's property eligibility requirements.



714.415.5791



contactus@valligent.com



Valligent.com

In what geographies are Valligent's GSE Data Collection products available?

Valligent's coverage is nationwide. In the event a trained, licensed, data collector is unavailable, the lender will be made aware in a timely manner and can opt for an upgraded valuation product.

What is the quality assurance process for the data collection reports?

Capture Data Services (Capture) will perform the quality assurance (QC) process. They will be manually reviewing all Valligent GSE data collection orders and checking for data inconsistencies or missing requirements. Capture will engage CubiCasa[®] directly for any floor plan revisions. They will leverage Fannie Mae's Property Data API Review Tool (PDART) for the PDC orders as it will hone in on meeting Fannie Mae's quality requirements. Valligent will also perform a brief due diligence audit before delivery to the lender.

How do I order products from Valligent?

The Valligent GSE Data Collection Suite of products is immediately available via Acuity or Encompass[®] by ICE Mortgage Technology[®]. Most major order management systems (OMS) support these products but require lender-specific mapping activities which vary by OMS.

What is the turn time for a ValPDC or ValPDR?

Turn time averages 4 business days for data collection reports.

How can I learn more about the GSEs collateral options?

[Fannie Mae Value Acceptance + Property Data Fact Sheet](#)

[Fannie Mae Value Acceptance + Property Data Readiness Lender Resource](#)

[Freddie Mac ACE + PDR FAQs](#)



714.415.5791



contactus@valligent.com



[Valligent.com](https://valligent.com)

About Valligent, a Veros Software Company

Founded in 2003 and headquartered in Roseville, California Valligent established itself as a leader in appraisal, alternative valuation, QC and Regulatory Audit solutions. Utilizing a combination of experienced property valuation personnel, automation, powerful functionality, and mobile technology, Valligent is dedicated to making the property valuation process simple and efficient for everyone involved. Valligent provides comprehensive valuation technology expertise and services to hundreds of banks, credit unions, mortgage lenders and insurance companies nationally. They have developed a state-of-the-art valuation technology platform, fully integrated with best-in-class data providers, Loan Origination Systems (LOS) and on-demand cloud computing platforms and API providers. Valligent was acquired by Veros Software in 2022.

To learn more, contact:

Direct: 714-415-5791

Toll-free: 877-490-0390

contactus@valligent.com

www.valligent.com



©2023 Valligent, a Veros Software Company All Rights Reserved. Fannie Mae® DU® and Freddie Mac® LPA™ and other trademarks appearing herein are trademarks of Fannie Mae® and Freddie Mac® respectively and their affiliates. Encompass® is a product of ICE Mortgage Technology®. CubiCasa® is a trademark of Clear Capital.