

# Automated Valuation Models (AVMs)

# Make Informed Data-Driven Real Estate Decisions

Through Valligent, access individual AVMs or cascades for residential properties from top-tier providers nationwide, like Veros Real Estate Solutions (Veros<sup>®</sup>) and their wide-array of VeroVALUE<sup>™</sup> AVMs.

### VeroVALUE AVMs: Consistent, Accurate and Fair

AVMs can be ordered on their own or paired with a virtual or traditional inspection, evaluation and/or with regulatory compliant validation.

### VeroVALUE™

Veros' proprietary, on-demand AVM offers national coverage with consistent accuracy, high hit rates, and meaningful confidence scores. VeroVALUE reports even include property-specific information in regions declared as disaster areas.

### VeroVALUE<sup>™</sup> Preferred Where accuracy is paramount over

hit rates, VeroVALUE Preferred delivers the industry's top-performing AVM results nationally and is commonly used in the first position in multiple AVM cascades.

### VeroVALUE<sup>™</sup> Portfolio

Reliable tool for fast and precise property value estimates across a portfolio of properties. The data match and append service gives users quick access to the necessary data for analyzing multiple properties within an entire set.

#### VeroVALUE<sup>™</sup> REO

Accurate and cost-effective AVM alternative applies objective analytics specific to distressed property valuations. An essential tool for helping mortgage professionals obtain realistic values for real estate-owned properties to improve the chances of a viable sale and mitigate potential losses.

### VeroINDEX<sup>™</sup> PLUS

Among the methods used in VeroVALUE's blended model methodology is indexing. VeroINDEX Plus (VIP) applies the extremely accurate, in-house time indices that Veros utilizes within VeroVALUE AVM to provide time-based residential property valuations.

#### **VeroPACE**<sup>™</sup>

VeroPACE meets California's Property Assessed Clean Energy (PACE) lenders' need for multiple Automated Valuation Models (AVMs). Offering a comprehensive solution, it equips PACE lenders with accurate property value estimates essential for facilitating PACE loans seamlessly.

### Dynamic and Customizable AVM Cascade Management

Tailored AVM workflows offering simple or highly sophisticated cascades management is available with 15-plus top valuation providers.



# VeroVALUE Methodology

With the exceptions of VeroINDEX<sup>™</sup> Plus and VeroPACE<sup>™</sup>, VeroVALUE<sup>™</sup> employs a 'blended' model that draws upon a combination of hedonic, index, and hybrid valuation methodologies, backed up by a variety of predictive technologies to provide higher levels of accuracy. Leveraging more than 15 proprietary valuation methods for each subject property, Veros produces highly accurate and reliable results.

### **Powerful Analytics for Meaningful Confidence Scores**

Veros' AVM Models	Confidence Score Thresholds	In third party testing, VeroVALUE AVM outperformed all other industry models for both hit rate and accuracy. Also, the AVMs for which the values were deemed
VeroVALUE <sup>™</sup> Preferred	90	
VeroVALUE™	78	highly accurate also received the highest Veros Confidence Scores.

The Veros Confidence Score<sup>™</sup> (VCS<sup>™</sup>) is specifically designed to reliably gauge the precision of valuations generated by VeroVALUE. Within Veros' framework, each major VCS range generally corresponds to a 5% variance. Thus, values with VCS 90-100 are generally within a +/-5% variance, while VCS 80-89 correspond with +/-10%, and so forth.

### VeroVALUE Data Sources

Veros' database is sourced and populated daily from multiple third-party aggregators and other publicly available sources, encompassing MLS Data, assessment data, economic data, and beyond. County Recorder data is part of the data feed, including recent and historical sales information (e.g. sale date, price, and classification type).

## **Easily Access VeroVALUE Through These Platforms**

#### **Encompass**®

Loan Origination System by ICE Mortgage Technology® (Excluding Portfolio, Index, PACE, REO)

#### **VeroSELECT**<sup>SM</sup>

Veros' enterprise collateral management platform

### Acuity

Valligent's Appraisal Management Software Other

Direct XML, API Integrations

To learn more, contact:

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### valligent.com

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