

Looking for Affordability? Eastern & Midwest States Are The Best In The Country

VEROFORECASTSM

Q2 2023 U.S. HOME PRICE OUTLOOK
JUNE 2023 - JUNE 2024

The OVERALL Metro Market TREND

1.7%

Average Home Price Appreciation Over Next 12 Months in 100 Most Populated Metros.



327

993

16,869

82%

Home prices, on average, are expected to increase 1.7% over the next 12 months.

MARKETS COVERED

COUNTIES COVERED

ZIP CODES COVERED

POPULATION COVERED



The housing market is trapped in a state of low supply as many homeowners are keeping a tight grip on their rock-bottom mortgage rates.

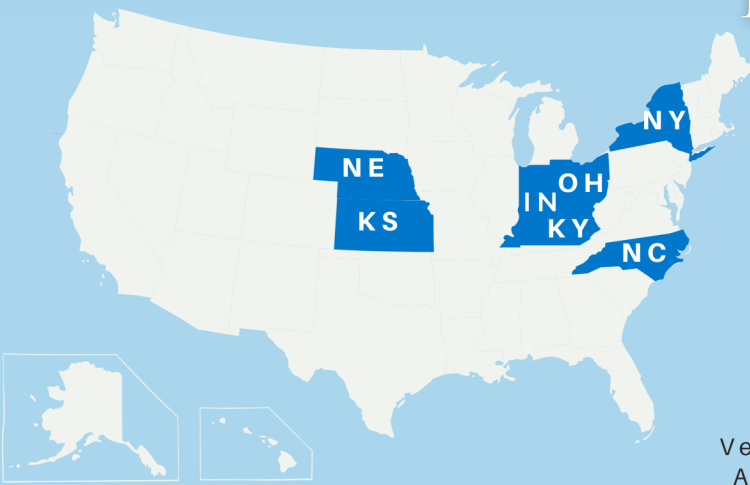
- Eric Fox,
Chief Economist at Veros



The Top 10 Strongest-Performing Metro Markets

5.2% To 6.4%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months.



The Midwest and Eastern states have emerged as hotspots for homebuyers seeking affordability and economic stability.

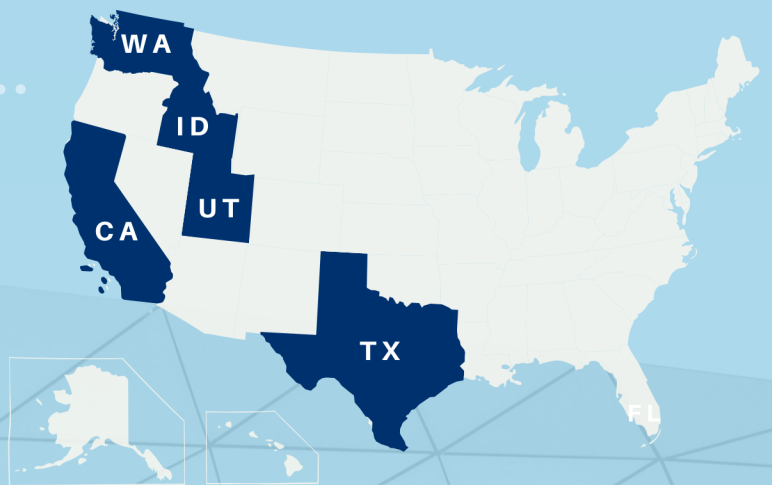


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|--|-------------------------------------|
| 1. ROCHESTER, NY +6.4% | 6. AKRON, OH +5.4% |
| 2. GREENSBORO-HIGH POINT, NC +5.8% | 7. GREENVILLE, NC +5.3% |
| 3. LINCOLN, NE +5.6% | 8. CANTON-MASSILLON, OH +5.2% |
| 4. FAYETTEVILLE, NC +5.5% | 9. CINCINNATI, OH-KY-IN +5.2% |
| 5. TOPEKA, KS +5.5% | 10. WICHITA, KS +5.2% |

The 10 Least-Performing Metro Markets

-2.6% To -3.8%

VeroFORECAST Projection of Home Price Depreciation Over the Next 12 Months.



Texas has three markets on this list.

The rate of depreciation has softened for these markets compared to the previous quarter, as supply has dwindled, and prospective buyers are slowly returning to the market.

- | |
|---|
| 1. BROWNSVILLE-HARLINGEN, TX -3.8% |
| 2. SEATTLE-TACOMA-BELLEVUE, WA -3.7% |
| 3. AUSTIN-ROUND ROCK-GEORGETOWN, TX -3.6% |
| 4. SAN FRANCISCO-OAKLAND-BERKELEY, CA -3.6% |
| 5. VICTORIA, TX -3.5% |
| 6. ST. GEORGE, UT -3.3% |
| 7. PROVO-OREM, UT -3.0% |
| 8. STOCKTON, CA -2.8% |
| 9. BOISE CITY, ID -2.7% |
| 10. SALT LAKE CITY, UT -2.6% |