VeroFORECAST℠
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Buyers Can Expect To Continue Their Chase for Affordability

THE **OVERALL** METRO MARKET **TREND**
SEPT. 2023 - SEPT. 2024

2.2%
Average Home Price Appreciation Over the Next 12 Months in 100 of the Most Populated Metro Areas.

311	971	16,734	82%
MARKETS COVERED	**COUNTIES COVERED**	**ZIP CODES COVERED**	**POPULATION COVERED**

> *The current quarter's projections indicate an average appreciation of 2.2%, a small increase from the previous quarter's annual forecast of 1.7%. This upward trend in the forecast is indicative of gradually rising prices.*

Over the next 12 months, an appreciation is seen in more than 80% of these metropolitan markets.

- Reena Agrawal
Research Economist

TOP 10 METRO MARKETS

These markets are attractive to home buyers because of affordability.

1. ROCHESTER, NY .... +6.4%
2. GREENSBORO-HIGH POINT, NC .... +6.1%
3. GREENVILLE, NC .... +5.6%
4. AKRON, OH .... +5.6%
5. CANTON-MASSILLON, OH .... +5.5%
6. TOPEKA, KS .... +5.5%
7. CINCINNATI, OH-KY-IN .... +5.4%
8. FAYETTEVILLE, NC .... +5.2%
9. WICHITA, KS .... +5.1%
10. MANCHESTER-NASHUA, NH .... +5.1%

> *Both buyers and sellers have come to accept the new status quo - elevated mortgage rates, high home prices and very limited supply*
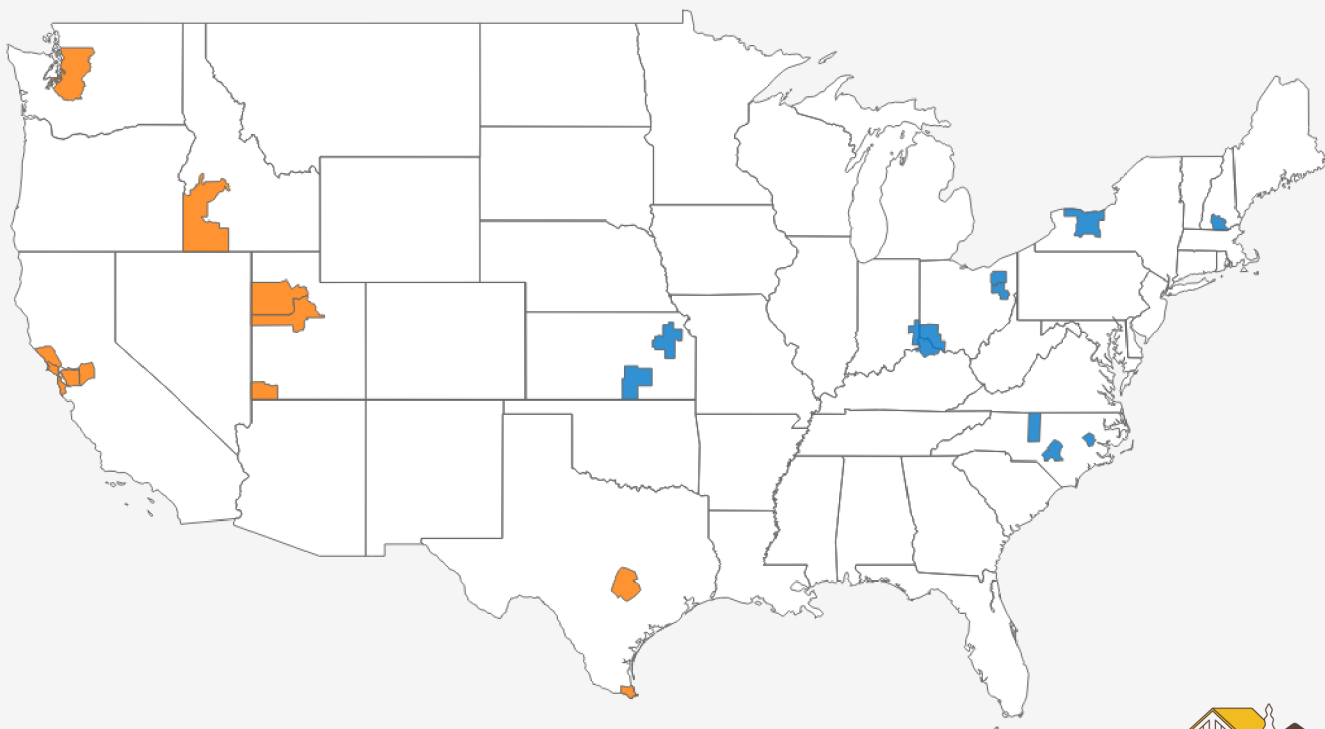
BOTTOM 10 METRO MARKETS

The bottom 10 list is comprised of western markets such as San Francisco and Seattle, and markets that boomed due to relocations during the pandemic, such as Austin, and various metro areas in Idaho and Utah.

1. SAN FRANCISCO-OAKLAND-BERKELEY, CA ... - 3.6%
2. ST. GEORGE, UT .... - 3.4%
3. PROVO-OREM, UT .... - 3.1%
4. AUSTIN-ROUND ROCK-GEORGETOWN, TX ...... - 3.1%
5. BROWNSVILLE-HARLINGEN, TX .... - 3.0%
6. STOCKTON, CA .... - 2.7%
7. SEATTLE-TACOMA-BELLEVUE, WA ... - 2.7%
8. BOISE CITY, ID .... - 2.6%
9. SALT LAKE CITY, UT .... - 2.4%
10. SANTA ROSA-PETALUMA, CA .... - 2.3%

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