Powering The Data-Driven World

Who We Are

Veros Real Estate Solutions, an innovator in mortgage technology since 2001, is a proven leader in predictive technology for the housing finance industries and a top-ranking provider of real estate valuations and analytics for the entire mortgage lending value chain, from origination to the capital markets.

What We Do

Veros delivers enterprise risk management solutions used by many of the country's leading lenders, servicers and investors. Our systems automate the ordering, tracking, review, acceptance, quality control, scoring and delivery of appraisals, broker price opinions (BPOs) and automated valuation models (AVMs). In addition, we offer sophisticated risk assessment products, analytics and real estate data to enhance the power of valuations, as well as automate the criteria, assignment and management of these products.

Veros is the primary architect and technology provider of the GSEs' Uniform Collateral Data Portal® (UCDP®). Veros also works closely with the FHA to support its Electronic Appraisal Delivery (EAD) portal. The company also makes the home buying process more efficient for our nation's Veterans through its appraisal management work with the Department of Veterans Affairs.

VeroVALUE™

VeroVALUE, Veros' flagship AVM, remains an objective and cost-effective tool for valuation risk monitoring. Combining predictive modeling and technology with quality data and industry expertise, it delivers reliable valuations, full national coverage, and the ability to balance hit rate and accuracy thresholds. With outstanding performance and accuracy in both internal and external due diligence testing, VeroVALUE consistently performs above 85% P10 overall nationwide. This has kept Veros at the forefront of the AVM market, and, with specialized versions to meet the complex needs of servicers in default and REO, has proven a vital tool for those areas.

For more info, visit veros.cc/verovalue

VeroPRECISION™

VeroPRECISION instantly determines—up front—if an AVM is the right valuation tool for the subject property. A ground-breaking, next-generation valuation solution leveraging Veros' robust analytics, artificial intelligence and machine learning, it is the first property-specific valuation decision logic technology designed to deliver true valuation accuracy. When VeroPRECISION determines that an AVM is suitable, it runs two top-rated AVMs and delivers the one that most accurately values the subject property. If the property is not suitable for AVM usage, the system automatically routes the order to the user's predetermined valuation approach – and does not charge the customer for the VeroPRECISION analysis.

For more info, visit veros.cc/veroprecision

VeroPACE™

VeroPACE is a solution for lenders specializing in PACE (Property Assessed Clean Energy) loans in the state of California. The technology will generate, analyze, rank and report the multiple AVMs now required for PACE lending by California State Assembly Bill 1284 and the companion State Senate Bill 242. When VeroPACE is ordered through the VeroSELECT platform, a single data call is made, which generates a "cascade" through which up to 10 AVMs may be run to increase the likelihood of getting a hit. The VeroSELECT system stops requesting AVMs once it has received three valid hits. VeroPACE then determines the AVM with the highest confidence score, calculates the average of its high and low values, and returns it to the lender in a standardized data format.

For more info, visit veros.cc/veropace

VeroVALUE™ Portfolio

VeroVALUE™ Portfolio Data Match & Append Service gives users the power to quickly obtain the data needed to analyze multiple properties within a loan pool or across an entire spectrum of properties. Portfolio runs, which can be customized from batch to batch to deliver a value estimate or more detailed data points, go directly to our secure batch interface and VeroVALUE, the industry-leading residential property valuation tool. Append property records with first mortgage data or Index Values through our VeroINDEX℠ Plus, run retroactive valuations, and much more.

For more info, visit veros.cc/portfolio

Veros Disaster Data™

Veros Disaster Data aids lenders, investors, Appraisal Management Companies (AMCs), and insurance companies, but especially servicers monitoring large portfolios, by determining **at the parcel level** if a property within a FEMA-declared disaster county has been impacted. Working in real time, and continually updating its information, Veros Disaster Data leverages geospacial data to map a disaster polygon and surrounding buffer zone. It is available as a new data set within VeroVALUE AVM reports on a per-property basis, or on a "match and append" basis for portfolios.

Automated Valuation Solutions

VeroFORECAST™

VeroFORECAST extends VeroVALUE's power by accurately predicting local value trends for residential properties as far as two years in advance. This enables users to accurately assess specific percentage value changes down to the zip code level by price tier and property type. Together they help servicers, investors and other users identify and mitigate portfolio risk down to the property level. The VeroFORECAST market predictions are also available in the VeroVALUE report.

For more info, visit veros.cc/veroforecast

Technology Solutions

VeroSCORE™

VeroSCORE addresses compliance concerns around appraisal due diligence and provides a sound solution to Reg. B disclosure expectations. By applying industry-leading appraisal scoring technology to the complex and time-consuming process of appraisal review, VeroSCORE delivers concise, automated results that address the four critical C's of loan decision making: Completeness, Compliance, Credibility and Complexity. VeroSCORE offers intuitive web portal access and direct API integration.

For more info, visit veros.cc/veroscore

VeroSELECT™

VeroSELECT provides direct access to Veros' comprehensive suite of valuation tools through a single, centralized platform. Designed for mortgage industry participants to order, manage or supply AVMs, BPOs, and property condition reports (PCRs) and other valuation and appraisal products and services, this web-based platform allows multiple users from an organization, or multiple departments within an organization, to manage the valuation process from end to end with a focus on rules-based ordering, management of multiple vendors, automated quality control, secure data transmission and customizable reporting. Its centralized ordering and fulfillment management platform provides greater workflow efficiency and facilitates data standardization while reducing costs.

For more info, visit veros.cc/veroselect

PATHWAY™

Veros' PATHWAY provides a direct connection to Fannie Mae and Freddie Mac's Uniform Collateral Data Portal (UCDP) and the FHA's Electronic Appraisal Delivery (EAD) portal. Easily integrated, it provides the power to deliver compliant XML to both UCDP and EAD with the added functionality of PDF Extraction, UAD Compliance Preview, UCDP and EAD Error Preview, UCDP and EAD Submission Result Return and Correspondent Appraisal Sharing. Veros' PATHWAY solution is ranked #1 for volume of submissions to UCDP.

For more info, visit veros.cc/pathway

Evaluation & Appraisal Services

Nationwide evaluation services are offered through partnership arrangements with leading industry providers. In full compliance with Interagency Appraisal and Evaluations Guidelines, desktop valuations, including an interior or exterior inspection, are completed by approved and certified appraisers and fully qualified analysts.

Complete nationwide appraisal services that span the mortgage spectrum, from origination to default and REO, are offered through partnership agreements with leading industry providers. All standard services, including everything required by Uniform Residential Appraisal Report (URAR) Fannie Mae Form 1004, are provided by fully licensed appraisers.

VEROS™

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